

# Murphy Oil Corporation: Climate Change Principles

The relationship between greenhouse gas emissions and global climate change is an issue of monumental scope and scale. Climate change policies have implications for environmental quality, energy security, and the economic health and competitiveness of our nation.

Murphy maintains its long-standing commitment to environmental stewardship. Since 1998, the company has sponsored the Massachusetts Institute of Technology's "Joint Program on the Science and Policy of Global Change." As a member, Murphy promotes research and development of multiple avenues to provide balanced, well rounded analysis of climate change because Murphy recognizes that this complex topic cannot be solved unilaterally.

Murphy has also established an internal interdisciplinary Climate Change Work Group to provide a comprehensive focus and integrated engagement on air emissions topics across all Murphy business units.

The Climate Change Work Group recommended and senior management has adopted a set of climate principles.

The six principles serve to guide and inform its shareholders, policymakers, and other stakeholders in how the company is meeting climate change issues in an environmentally responsible manner. These include:

## **Support Environmental Stewardship**

*Murphy commits to continually seek opportunities to minimize overall environmental impacts in a global market.*

## **Promote Global Participation**

*Murphy's Climate Change Work Group evaluates government regulations and industry recommended practices to provide guidance to reduce direct and indirect emissions for the countries in which we operate.*

## **Promote Reasonable Regulations**

*Murphy is engaging in practical, sustainable climate change solutions. Murphy is an active participant in industry organizations, government task forces, and non-government groups to help shape policies and industry practices that balance environmental benefits with operating efficiencies for its world-wide business.*

## **Engage Stakeholders**

*Murphy commits to listen to and engage stakeholders.*

## **Promote Conservation**

*Murphy commits to operating safely, reliably, and efficiently by developing infrastructure to conserve our natural resources.*

## **Promote Efficiency**

*Murphy's aim is to encourage energy efficiency best practices to help meet the world's increasing demand for energy.*