PAGE CHECK #:(A) CHECK DATE: (B) OWNER#:(C) MURPHY EXPLORATION AND PRODUCTION P.O. BOX 7000 EL DORADO, ARKANSAS 71731-7000 COMPANY MURPHY OIL OIL & GAS STATEMENT CORPORATION PROPERTY # PROPERTY NAME STATE OWNE CALE BTU GROSS TAY STATE DED (J) (K) (P) (Q) (T) (V) Total of this check: (X) Deduct Codes: SEV= Severance Tax; REG= Regulatory Tax; TRAN=Transportation Fees; PROC = Processing Fees YTD Gross YTD Taxes YTD Deducts YTD Net Product Codes: C=Condensate; G=Gas; NGL = Natural Gas Liquids; O=Oil; P=Plant Products

Items on Your Check Detail

The check detail includes information for both the entire interest for which Muprhy remits a royalty payment, as well as your ownership interest. Definitions for all items displayed on the check detail include:

- (A) Check Number: Check number for the check.
- (B) Check Date: Date that the check was issued.
- (C) Owner Number: Your owner number for revenue payments.
- (D) Property Number: Murphy's Internal Property Number
- (E) Property Name: The property name assigned by Murphy or the property operator.
- (F) State: The state in which the property is located.
- (G) County: The county in which the property is located.
- (H) Operator Name: The operator for the property.
- (I) Sale MO/YR: The Month and Year in which sales occurred.
- (J) Product Code: Type of product for which payment is being remitted. Products are: C=Condensate; G=Gas; NGL = Natural Gas Liquids; O=Oil; P=Plant Products
- (K) BBL /MCF: Barrels/Thousand Cubic Feet; Total volume sold from the property; BBL is used for Oil and MCF is used for Gas.
- (L) BTU/GRAV: The corrected gravity at 60 degrees.
- (M) **Price:** The average sales price (before taxes and any deductions) received for the product sold.
- (N) Gross Value: Dollar value of crude, gas, condensate, natural gas liquids or plant products associated with the gross volume.
- (0) Net Value: Total Value from the property after all taxes and deductions are taken.
- (P) Decimal Interest: Your decimal ownership interest in the property.
- (Q) Interest Type: Your type of ownership in the property:

 RI- Royalty Interest WI -Working Interest OR Overriding Royalty Interest NPRI Non-Participating Royalty Interest
- (R) Owner Gross Value: Your share of gross value from the property before all deductions and taxes.
- (S) Tax Code: Type of tax deducted (either severance tax or regulatory tax).
- (T) Owner State Tax: Tax dollars associated with Tax Code "S".
- (U) **Deduct Code:** Type of Deduction. See Deduct Code legend listed at bottom of check detail.
- (V) **Deductions:** The dollar amount associated with the deduct code.
- (W) Owner Net Value: Your share of the value of the property less all deductions and taxes.
- (X) Total of the Check: Your total payment for all properties for this check.